

# HELPING HOMEOWNERS IS WHAT WE ALWAYS DO.

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## Borrower Affidavit of Financial Hardship

In order to qualify for mortgagee's offer to enter into an agreement to short sale my loan, I/we am/are submitting this form to the mortgagee and indicating by my/our checkmarks ("x") the one or more events that contribute to my/our difficulty making payments on my/our mortgage loan.

Borrower

Co-borrower

My income has been reduced or lost. For example: unemployment, underemployment, reduced job hours, reduced pay, or a decline in self-employed business earnings. I have provided details below under "Explanation."

My household financial circumstances have changed. For example: death in family, serious or chronic illness, permanent or short-term disability, increased family responsibilities (adoption or birth of a child, taking care of an elderly relative or other family members). I have provided details below under "Explanation."

My expenses have increased. For example: monthly mortgage payment has increased or will increase, high medical and health-care cost, uninsured losses (such as those due to fires or natural disasters), unexpectedly high utility bills, increased real estate taxes. I have provided details below under "Explanation."

My cash reserves are insufficient to maintain the payment on my mortgage loan and cover basic living expenses at the same time. Cash reserves do not include assets that serve as an emergency fund. I have provided details below under "Explanation."

My month debt payments are excessive, and I am overextended with my creditors. I may have used credit cards, home equity loans or other credit to make my monthly mortgage payments. I have provided details below under "Explanation."

There are other reasons I/We cannot make our mortgage payments. I have provided details below under "Explanation."

HANS-ON REAL ESTATE COMPANY – LEADERSHIP IN REAL ESTATE

**We can resolve foreclosure through effective negotiation. Mitigate, do not litigate.™**

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## Borrower/Co-Borrower Acknowledgement

1. Under penalty of perjury, I/we certify that all of the information in this affidavit is truthful and the event(s) identified above has/have contributed to my/our need to modify the terms of my/our mortgage loan.
2. I/we understand and acknowledge the Servicer/mortgagee may investigate the accuracy of my/our statements, may require me/us to provide supporting documentation, and that knowingly submitting false information may violate Federal Law.
3. I/we understand the Servicer/mortgagee will pull a current credit report on all borrowers obligated under the Note.
4. I/we understand that if I/we have intentionally defaulted on my/our existing mortgage, engaged in fraud or misrepresented any fact(s) in connection with this Hardship Affidavit, or if/we do not provide all of the required documentation, the Servicer/mortgagee may cancel the Agreement and may pursue foreclosure on my/our home.
5. I/we certify that my/our property is owner-occupied, and I/we have not received a condemnation notice.
6. I/we certify that I/we am/are willing to commit to credit counseling if it is determined that my/our financial hardship is related to excessive debt.
7. I/we certify that I/we am/are willing to provide all requested documents and to respond to all Servicer/mortgagee communication in a timely manner. I/we understand that time is of the essence.
8. I/we understand that the Servicer/mortgagee will use this information to evaluate my/our eligibility for a loan modification or other workout, but the servicer/mortgagee is not obligated to offer me/us assistance based solely on the representations in this affidavit.

Borrower Signature

Date

Co-Borrower Signature

Date

E-mail Address: \_\_\_\_\_

Email address: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Work Phone: \_\_\_\_\_

Work Phone: \_\_\_\_\_

SSN: \_\_\_\_\_

SSN: \_\_\_\_\_

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